



18 February 2009

The Manager  
Announcements  
Company Announcements Office  
Australian Stock Exchange Limited  
PO Box H224 Australia Square  
SYDNEY NSW 2000

Dear Sir/Madam

## **APPOINTMENTS**

Kingsrose Mining Ltd ("the Company") is pleased to announce the following appointments which are effective immediately:

### **Chief Financial Officer – Timothy (Tim) G. Spencer:**

Mr. Spencer has over 15 years experience in the precious metals markets, from mining to refining and bullion distribution to in-depth precious metals market analysis.

After completion of an Economics degree Mr. Spencer worked in various accounting, treasury and finance roles including two gold mining companies and a large gold refining and trading enterprise. His role as senior analyst with leading metals consultancy, GFMS Limited, further broadened his knowledge and extensive contacts within the gold sector. His most recent role has been with Oakvale Capital where he provided strategic advice on metals and mainstream treasury products to a diverse range of mining clients, including the development of policies, hedging strategies, pricing and execution.

Mr. Spencer holds an Economics degree (accounting major) from Monash University, Victoria, is a qualified CPA accountant and is an associate member of FINSIA with whom he is completing a Master of Applied Finance and Investment.

### **Joint Company Secretary – Tanya C. Ashley:**

Miss Ashley's qualifications include a Bachelor of Commerce degree with a double major in International Business and Finance (2001) and a Masters of Professional Accounting degree (2006) from Notre Dame University, Perth, Western Australia.

Prior to joining Kingsrose Mining Limited in February 2008, she was an auditor for three years with an accounting firm in Perth which included a secondment to an international firm in the United Kingdom.

Miss Ashley has undertaken further studies since she graduated and is currently completing the Graduate Diploma in Applied Corporate Governance with Chartered Secretaries Australia.

Yours faithfully  
KINGSROSE MINING LIMITED



JEANNETTE P. SMITH  
COMPANY SECRETARY