

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

KINGSROSE MINING LIMITED

ABN

49 112 389 910

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|----------------------------|
| 1 | +Class of +securities issued or to be issued | Ordinary fully paid shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 1,000,000 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | |

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| <p>4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | <p>Yes</p> | | | | | | |
|---|---|--------|--------------------|-------------|---------------------|------------|---------------------|
| <p>5 Issue price or consideration</p> | <p>Nil</p> | | | | | | |
| <p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p> | <p>Allotted upon exercise of options (KRMAI): 1,000,000 ESOP at \$0.10 each</p> | | | | | | |
| <p>7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates</p> | <p>10 August 2009</p> | | | | | | |
| <p>8 Number and ⁺class of all ⁺securities quoted on ASX (including the securities in clause 2 if applicable)</p> | <table border="1"> <thead> <tr> <th data-bbox="686 1433 989 1478">Number</th> <th data-bbox="989 1433 1283 1478">⁺Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="686 1478 989 1523">154,450,020</td> <td data-bbox="989 1478 1283 1523">Ordinary shares KRM</td> </tr> <tr> <td data-bbox="686 1523 989 1568">38,525,010</td> <td data-bbox="989 1523 1283 1568">Listed options KRMO</td> </tr> </tbody> </table> | Number | ⁺ Class | 154,450,020 | Ordinary shares KRM | 38,525,010 | Listed options KRMO |
| Number | ⁺ Class | | | | | | |
| 154,450,020 | Ordinary shares KRM | | | | | | |
| 38,525,010 | Listed options KRMO | | | | | | |

+ See chapter 19 for defined terms.

| | Number | +Class |
|---|-----------------------------------|------------------------------------|
| 9 Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable) | 22,300,000 | Ordinary shares (escrowed) KRMA M |
| | 42,500,000 | Ordinary shares (escrowed) KRMA U |
| | 5,000,000 | Unlisted options (escrowed) KRMA O |
| | 500,000 | Unlisted options KRMA K |
| | 2,250,000 | Unlisted options (ESOP) KRMA S |
| | 2,000,000 | Unlisted options (ESOP) KRMA Y |
| | 2,000,000 | Unlisted options KRMA W |
| | 1,500,000 | Unlisted options KRMA Z |
| | 1,500,000 | Unlisted options KRMA A |
| | 1,000,000 | Unlisted options (ESOP) KRMA B |
| 11,000,000 | Unlisted Convertible Notes KRMA Q | |

| | |
|---|-----|
| 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) | N/A |
|---|-----|

Part 2 - Bonus issue or pro rata issue **N/A**

| | |
|--|--|
| 11 Is security holder approval required? | |
|--|--|

| | |
|---|--|
| 12 Is the issue renounceable or non-renounceable? | |
|---|--|

| | |
|---|--|
| 13 Ratio in which the +securities will be offered | |
|---|--|

| | |
|---|--|
| 14 +Class of +securities to which the offer relates | |
|---|--|

| | |
|---|--|
| 15 +Record date to determine entitlements | |
|---|--|

| | |
|---|--|
| 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | |
|---|--|

| | |
|--|--|
| 17 Policy for deciding entitlements in relation to fractions | |
|--|--|

| | |
|---|--|
| 18 Names of countries in which the entity has +security holders who will not be sent new issue documents | |
| <p>Note: Security holders must be told how their entitlements are to be dealt with.</p> <p>Cross reference: rule 7.7.</p> | |

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- 19 Closing date for receipt of acceptances or renunciations
- 20 Names of any underwriters
- 21 Amount of any underwriting fee or commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue
- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺security holders
- 25 If the issue is contingent on ⁺security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do ⁺security holders sell their entitlements *in full* through a broker?
- 31 How do ⁺security holders sell *part* of their entitlements through a broker and accept for the balance?

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32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)?

33 ⁺Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional ⁺securities

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Entities that have ticked box 34(b)

38 Number of securities for which
 +quotation is sought

39 Class of +securities for which
 quotation is sought

40 Do the +securities rank equally in all
 respects from the date of allotment
 with an existing +class of quoted
 +securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next dividend,
 (in the case of a trust,
 distribution) or interest payment
- the extent to which they do not
 rank equally, other than in
 relation to the next dividend,
 distribution or interest payment

41 Reason for request for quotation
 now

Example: In the case of restricted securities, end of
 restriction period

on conversion of another security, clearly identify that
 other security)

| | Number | +Class |
|---|----------------------|----------------------|
| 42 Number and +class of all +securities quoted on ASX (including the securities in clause 38) | <input type="text"/> | <input type="text"/> |

Sign here:



(Joint Company Secretary)

Print name: TANYA C. ASHLEY

Date: 12 August 2009

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