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MEDIA RELEASE

COMMISSIONING UPDATE – WAY LINGGO

The Board and management of Kingsrose Mining Ltd (ASX:KRM) and its 85% owned operating subsidiary, PT Natarang Mining, are pleased to report that the commissioning of the process plant at the Way Linggo Gold/Silver Project is proceeding well and near completion.

Below is a summary of the commissioning status of the various plant processes:

- Crushing circuit – 100%
- Milling circuit – 100%
- Leach circuit – 100%
- CCD thickener circuit – 100%
- Merrill Crowe circuit – working but flow rate modifications not yet finalised
- Gold Room – 100%

Further analysis has shown that the ore has impressive mineral characteristics with respect to gold sizing distribution and is amenable to rapid leaching. For medium grade ore, 54% of gold content is reporting to <150 µm fraction and the rate for high grade ore is 41%. This has favourable outcomes in terms of higher throughput rates as well lower processing costs.

There is currently 25,700 tonnes of ore stockpiled on surface contained gold and silver worth around USD21 million at current metal prices.

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For further comment please contact John Morris on +61 8 9486 1149.

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