

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity KINGSROSE MINING LIMITED
ABN 49 112 389 910

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JAMES WILLIAMS PHILLIPS
Date of last notice	18 JUNE 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Redemption of Convertible Notes previously issued to Mr Phillips by Kingsrose Mining Limited under the Letter Agreement dated 8 October 2007, and as disclosed under the Prospectus dated November 2007 (IPO).
Date of change	30 June 2010
No. of securities held prior to change	3,000,000 Listed Options 6,000,000 Convertible Notes 16,150,000 Ordinary Shares
Class	Convertible Notes
Number acquired	Nil
Number disposed	6,000,000
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Redemption amount of A\$1,200,000 (6,000,000 convertible notes having a face value of \$0.20 per note).

+ See chapter 19 for defined terms.

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No. of securities held after change	3,000,000 Listed Options 16,150,000 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Redemption of Convertible Notes previously issued to Mr Phillips by Kingsrose Mining Limited under the Letter Agreement dated 8 October 2007, and as disclosed under the Prospectus dated November 2007 (IPO).

Part 2 – Change of director's interests in contracts – Not Applicable

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.