

Kingsrose Mining Limited



22 January 2010

The Manager
Announcements
Company Announcements Office
Australian Stock Exchange Limited
PO Box H224 Australia Square
SYDNEY NSW 2000

Dear Sir/Madam

Notice Given Under Section 708A(5)(e) of the Corporations Act

On 13 January 2010 Kingsrose Mining Ltd ("the Company") announced that it had authorised the placement of 15,000,000 fully paid ordinary shares ("Shares") at 60 cents per Share to raise a net amount of \$8,520,000.

The Company is pleased to advise that the placement has been concluded and the Shares have been issued.

The above Shares are part of a class of securities quoted on ASX and may be subject to a subsequent offer for sale.

The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act.

The Company issued the Shares above without a disclosure document to investors under Part 6D.2 of the Corporations Act.

The Company, as at the date of this notice, has complied with:

1. the provisions of Chapter 2M of the Corporations Act; and
1. section 674 of the Corporations Act.

There is no excluded information, as defined in sections 708A(7) and 708A(8) of the Corporations Act, as at the date of this notice.

Yours faithfully
KINGSROSE MINING LIMITED

TANYA C. ASHLEY
JOINT COMPANY SECRETARY