



12 November 2009

The Australian Securities Exchange Limited  
2 The Esplanade  
PERTH WA 6000

Dear Sir/Madam

KINGSROSE MINING LIMITED (KRM)  
RELEASE OF SECURITIES FROM ESCROW

In accordance with Listing Rule 3.10A, we advise that the following restricted securities will be released from escrow on 7 December 2009:

1. 22,300,000 ordinary fully paid shares issued to:
  - 20,000,000 - Kingsrose Mining (WA) Pty Ltd ATF Kingsrose Unit Trust
  - 2,300,000 - Related party seed capitalists
  
2. 5,000,000 unlisted options over fully paid shares issued to:
  - 3,000,000 - Mr. David Hatch (Ceased being a director on 26 February 2009)
  - 1,000,000 - Mr. Mike Andrews (Non-executive director)
  - 1,000,000 - Mr. John Morris (Executive chairman)

Yours faithfully  
KINGSROSE MINING LIMITED

A handwritten signature in black ink, appearing to read 'Tanya Ashley', written in a cursive style.

TANYA C. ASHLEY  
JOINT COMPANY SECRETARY